

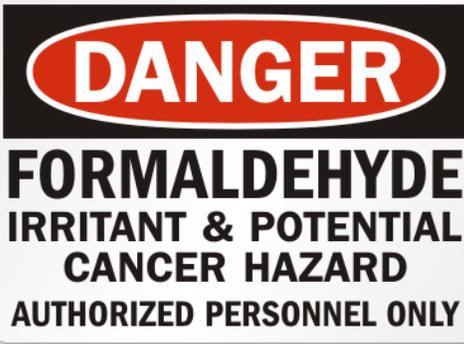
Feature Story

EPA Proposes Formaldehyde Emissions Rule with \$79 Million in Annual Net Costs

The Environmental Protection Agency published a [proposed rule](#) setting standards for the manufacture, storage, and distribution of some composite wood products and accompanying formaldehyde emissions. The rule, which affects nearly 879,000 small businesses, would “implement emissions standards established by TSCA Title VI for composite wood products sold, supplied, offered for sale, or manufactured in the United States... these regulations apply to hardwood plywood, medium-density fiberboard, and particleboard.” The proposal is estimated to result in [quantified net costs](#) of \$24 million to \$60 million per year

using a 3% discount rate, and \$57 million to \$79 million per year using a 7% discount rate. However, “There are additional unquantified benefits due to respiratory and other avoided health effects. EPA considers health benefits from avoided health effects to be potentially important non-monetized impacts that contribute to the overall net benefits of this proposed rule.”

[Comments](#) are due on August 9th.



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Opinion

- America's Soaring Regulations Cost \$1.8 Trillion A Year
- Study: Government regulations waste \$46 billion in duplicative paperwork every year
- Regulations come with high costs
- An obscure new rule on microwaves can tell us a lot about Obama's climate policies
- Congress already controls rulemaking
- Air polluters like to send their emissions across state lines
- Dodd-Frank isn't close to implemented
- Twenty Years of Non-Stop Regulation
- Uber Cab App Threatens Death of Taxi Dinosaurs
- An Ugly Future of 'Systemically Important' Institutions
- What to Listen for at Confirmation Hearing for White House Regulatory Czar

Marketplace of Ideas

American Action Forum

- House Committee Considers Bill to Prevent Billions In Potential Regulatory Costs, *Catrina Rorke*
- The Week in Regulation: June 3-7, *Sam Batkins*
- The Week Ahead in Regulations: June 10-14, *Dan Goldbeck*

In the News

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[Dems push for quicker White House approval of pending regulations](#), *The Hill*

[Senate panel to consider Obama's regulatory czar pick](#), *The Hill*
[SEC considering tougher requirements for money-market mutual funds](#), *Washington Post*

[SEC proposes changes to money-market fund rules](#), *Washington Post*
[FCC to consider rules for protecting data on mobile devices](#), *Washington Post*

[EPA, Chesapeake Bay Foundation announce agreement to limit cattle, poultry pollution into bay](#), *Washington Post*

[Fed unveils "swaps pushout" regulations](#), *The Hill*

[Democrat sees 'Koch brothers' fingerprints' on regulations bill](#), *The Hill*

[SEC Proposes Floating-Share Price for Riskiest Money Funds](#), *Bloomberg*

[SEC Unites Opponents on Money Fund Rule With Floating-Share Plan](#), *Bloomberg*

[U.S. money fund reform may hit retail investors with higher fees](#), *Reuters*

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[Fed's Raskin Seeks to Clarify Bank Rules by Hastening Basel III](#), *Bloomberg*

[Ex-Interior secretary Ken Salazar to work for international law firm in Denver](#), *Washington Post*

[FDA advisers favor easing safety restrictions on diabetes pill Avandia](#)



- Regulation Review: SEC Money Market Proposal, *Dan Goldbeck*
- Regulation Review: EPA Formaldehyde Standards, *Dan Goldbeck*
- Weeding Out Regulatory Duplication, *Sam Batkins*

Center for Effective Government

- White House Recognizes Higher Cost of Greenhouse Gas Emissions, *Katie Greenhaw*
- Obama Nominates Howard Shelanski to Lead Office of Information and Regulatory Affairs, *Katie Weatherford*
- Looking at Only One Side of the Regulatory Scorecard Tells Misleading Story, *Katherine McFate*

Center for Progressive Reform

- CPR Scholar Frank Ackerman on Secret Climate Cost Calculations: the Sequel, *Frank Ackerman*
- Robert Verchick Reacts to Congressional Letter on OIRA Delays, *Robert Verchick*
- What We Will Be Listening for at the Howard Shelanski Confirmation Hearing, *Sidney Shapiro & James Goodwin*
- EPA's Formaldehyde Rule: The Mystery of the Shrinking Benefits, *Lisa Heinzerling*

Coalition for Sensible Safeguards

- Down the Regulatory Rabbit Hole: How Corporate Influence, Judicial Review and a Lack of Transparency Delay Crucial Rules and Harm the Public

Competitive Enterprise Institute

- CEI's Battered Business Bureau: The Week in Regulation, *Ryan Young*

Federal Regulations Advisor

- Monday Morning Regulatory Review – 6/3/13, *Leland Beck*
- Monday Morning Regulatory Review – 6/10/13, *Leland Beck*

Federalist Society

- Oh what a tangled web... If the law doesn't work, regulate until it does, *Eileen O'Connor*

The George Washington University Regulatory Studies Center

- Counting Regulations: A New CRS Report, *Susan E. Dudley*
- The Administrative Conference of the United States, 58th Plenary Session, *Cassidy West*

Government Accountability Office

- An Agencywide Strategy May Help EPA Address Unmet Needs for Integrated Risk Information System Assessments, *Jose Gomez*

The Mercatus Center

- The Unintended Consequences of Safety Regulation,

[in light of new info](#), *Washington Post*

[Interior Department adds 60 days to comment on drilling rule](#), *Washington Post*

[Industry slams draft beef regulation](#), *The Hill*

[House GOP adds pressure on EPA over FOIA fees](#), *The Hill*

[CFTC chief defends Dodd-Frank progress, presses cross-border regulation](#), *The Hill*

[Agriculture Department rolls out new regulations for tenderized beef](#), *The Hill*

[Industry groups support regulatory overhaul bill](#), *The Hill*

[Interior pumps brakes on fracking regs](#), *The Hill*

[Fed's Plosser Favors More Capital for Too-Big-to-Fail Risk](#), *Bloomberg*

[Needle-Tenderized Steaks to Require New Labels in U.S.](#), *Bloomberg*

[Banks turn to tech to cut cost of new regulation](#), *Reuters*

[Fed's Plosser backs convertible debt for too-big U.S. banks](#), *Reuters*

[Tailoring FINRA rules to suit smaller firms](#), *Reuters*

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[Canada releases list of US products that could face tariffs due to meat-labeling dispute](#), *Washington Post*

[FHA may stop charging interest on mortgages that have been paid off](#), *Washington Post*

[Regulators shutter bank in Tennessee; brings this year's US bank failures to 16](#), *Washington Post*

[Obama: Administration favors 'light touch' regarding regulations](#), *The Hill*

[Pharmacies say Harkin bill would give FDA unprecedented powers](#), *The Hill*

[Interior Department proposes removing gray wolf from endangered list](#), *The Hill*

[Bloomberg Suit Over Swap Collateral Rules Is Dismissed](#), *Bloomberg*

[SEC Improves Regulatory Costs Assessment, Watchdog Says](#), *Bloomberg*

[Hedge Funds Win Collateral Reprieve in SEC Dodd-Frank Shift](#), *Bloomberg*

[Tobacco Chief to Start Ruling on Product Backlog at FDA](#), *Bloomberg*

[Judge asks U.S. SEC why it can't scale back payment disclosure rule](#), *Reuters*

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[Federal judge dismisses Bloomberg's challenge to new federal regulations on swaps trading](#), *Washington Post*

[Move to end gray wolf recovery efforts would lift protections across most of Lower 48](#), *Washington Post*

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[IRS makes ObamaCare tanning tax permanent](#), *The Hill*

[Obama's nominees to head Commerce, Transportation win Senate committee approval](#), *Washington Post*

[Lifesaving protections vanishing down regulatory 'rabbit hole,' study says](#), *The Hill*

[House will vote to boost international 'swap data' sharing](#), *The Hill*

[Surveillance revelations highlight long-neglected privacy board](#), *The Hill*

[BNP could merge U.S. units to cope with reform-report](#), *Reuters*



Sherzod Abdukadirov

- Public Interest Comment: Privacy and Security Implications of the Internet of Things, *Adam Thierer*

Penn Program on Regulation

- Institutionalizing Regulatory Lookback, *Cary Coglianese*
- CFPB Possesses Unique Accountability Structure, *Susan Block-Lieb*
- The Regulatory Week in Review: June 7, 2013, *Christina Reichert*
- OMB Releases Draft of Annual Report on Regulation's Impacts, *Brian Ryoo*
- Report Recommends Ways to Improve Regulatory Science, *Kara Cheever*
- FTC Report Shows Increase in Pay-for-Delay Drug Settlements, *Alix McKenna*
- TSA Seeks Comments on Whole Body Imaging at Airports, *Bianca Nunes*

Washington Legal Foundation

- FDA And Caffeine: Selective Regulation By Unsubtle Threat, *Cory Andrews*

Yale Journal on Regulation

- Moving Forward with Regulatory Lookback, *Cary Coglianese*

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6/11/13

[Why has the White House delayed so many health and safety rules?](#), *Washington Post*

[Rules to curb overdraft has mixed results, CFPB says](#), *Washington Post*
[Regulators Turn Up Heat Over Bank Fees](#), *Wall Street Journal*
[Consumers Using Overdraft Coverage Risk Fees, U.S. Says](#),

Bloomberg

[Options exchange settles SEC allegations](#), *The Hill*

[NRDC chief: Fracking 'most complicated thing I've encountered'](#), *The Hill*

[Cruz: Regulations slowing economy](#), *The Hill*

[Wildlife agency proposes endangered listing for chimps](#), *The Hill*

[Consumer watchdog eyes overdraft fees](#), *The Hill*

[Chemical Makers Lose Challenge to Train Safety Rule](#), *Bloomberg*

[Agency says consumers who opt for overdraft coverage on checking accounts pay higher fees](#), *Washington Post*

[CBOE, biggest US options exchange, paying \\$6M to settle SEC charges of failed oversight](#), *Washington Post*

[White House opposes rule reining in Dodd-Frank](#), *The Hill*

[Opponents of new regs finding ally in White House office, report finds](#), *The Hill*

[Tender Beef, Without The Pathogens: USDA Proposes Labeling Rules](#), *NPR*

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[Tougher Regulations Seen From Obama Change in Carbon Cost](#), *Bloomberg*

[SEC Puts Exchanges in Sights Charging Regulatory Lapses at CBOE](#), *Bloomberg*

[Bill to Limit CFTC Cross-Border Authority Faces U.S. House Vote](#), *Bloomberg*

[Environmental Rules Delayed as White House Slows Reviews](#), *New York Times*

Rulemaking

Department of the Interior

BLM Extends Comment Period for Proposed Fracking Rule

The Bureau of Land Management published a [proposed rule](#) announcing that the Bureau is extending the public comment period for its proposed rule, [Oil and Gas; Hydraulic Fracturing on Federal and Indian Lands](#). The \$20 million proposed rule would set standards for the 90 percent of wells on Federal and Indian lands that are subject to hydraulic fracturing, or 'fracking'. "The BLM has analyzed the costs and the benefits of this proposed action in an accompanying Regulatory Impact Analysis available in the rulemaking docket. The estimated costs range from \$12 million to \$20 million per year. The range reflects uncertainty about the generalization of costs across all hydraulic fracturing operations. The potential benefits of the rule are more challenging to monetize than the costs, but that does not mean that the rule is without benefits. The rule creates a consistent, predictable regulatory framework, in accordance with the BLM's stewardship responsibilities under the Federal Land Policy and Management Act and other statutes, for hydraulic fracturing involving BLM-administered lands. The rule is designed to reduce the environmental and health risk that can be posed by hydraulic fracturing operations, particularly in the way the rule addresses flowback fluids, well construction, and hydraulic fracture design." Although the rule will not have an annual effect of \$100 million or greater on the economy, OMB has determined that this proposed rule is significant because it "may raise novel policy issues because of the requirement that operators provide to the BLM information regarding hydraulic fracturing operations that they are not currently providing to the BLM." [Comments](#) are now due on August 23rd.



FWS Proposes to List All Chimpanzees as Endangered Species, Limiting Use as Pets and for Entertainment

The Fish and Wildlife Service published a [proposed rule](#) that would list all chimpanzees, even those in captivity, as an endangered species. FWS is taking this action in response to a petition requesting that FWS list all chimpanzees as endangered. “This proposal constitutes our 12-month finding on the petition and announces our finding that listing all chimpanzees as endangered is warranted. This document also serves as our 5-year review of the species. If we finalize this rule as proposed, we would eliminate the separate classification of captive and wild chimpanzees under the Act and extend the Act’s protections to captive chimpanzees in the United States. In addition, we propose to amend the special rule for primates to remove chimpanzees from the rule. If the listing of all chimpanzees as endangered is finalized, the provisions of the special rule can no longer be applied to captive chimpanzees.” Chimpanzees that are held in captivity are often sold as pets or used in the entertainment industry, both of which activities would be curbed following finalization of this rule. [Comments](#) are due on August 12th.

Environmental Protection Agency

EPA Proposes Rule Strengthening Discharge Controls at Steam Electric Power Generating Point Sources

The Environmental Protection Agency published a [proposed rule](#) that would “strengthen the controls on discharges from certain steam electric power plants by revising technology-based effluent limitations guidelines and standards for the steam electric power generating point source category. Steam electric power plants alone contribute 50-60 percent of all toxic pollutants discharged to surface waters by all industrial categories currently regulated in the United States under the Clean Water Act. Furthermore, power plant discharges to surface waters are expected to increase as pollutants are increasingly captured by air pollution controls and transferred to wastewater discharges. This proposal, if implemented, would reduce the amount of toxic metals and other pollutants discharged to surface waters from power plants. EPA is considering several regulatory options in this rulemaking and has identified four preferred alternatives for regulation of discharges from existing sources. These four preferred alternatives differ with respect to the scope of requirements that would be applicable to existing discharges of pollutants found in two wastestreams generated at power plants. EPA estimates that the preferred options for this proposed rule would annually reduce pollutant discharges by 0.47 billion to 2.62 billion pounds, reduce water use by 50 billion to 103 billion gallons, cost \$185 million to \$954 million, and would be economically achievable.” [Comments](#) are due on August 6th.

Internal Revenue Service

IRS, HHS, EBSA Rule Spells out Wellness Program Guidelines for Group Health Insurance

The Internal Revenue Service, Employee Benefits Service Administration, and the Department of Health and Human Services published a [final rule](#) clarifying the requirements for insurance wellness programs. The regulations “set forth criteria for a program of health promotion or disease prevention offered or provided by a group health plan or group health insurance issuer that must be satisfied in order for the plan or issuer to qualify for an exception to the prohibition on discrimination based on health status... Two important elements of these final regulations are (1) the standard that the reward under a health-contingent wellness program be available to all similarly situated individuals and (2) the standard that a program be reasonably designed to promote health or prevent disease.” The regulations also incorporate an increase in the maximum permissible reward for participating in a wellness program from 20% to 30% of the cost of coverage.

Department of Health and Human Services

HHS Finalizes Changes to Administration of Small Business Health Options Program

The Department of Health and Human Services published a [final rule](#) implementing portions of the Patient Protection and Affordable Care Act (PPACA) related to the Small Business Health Options Program (SHOP). PPACA requires states that establish exchanges to also establish a SHOP that assists small businesses to provide health care options for their employees. HHS previously published a rule, *Patient Protection and Affordable Care Act; Establishment of Exchanges and Qualified Health Plans; Exchange Standards for Employers (Exchange Establishment Rule)*, establishing standards for the administration of SHOP exchanges. This final rule amends the previous rule by reducing the special enrollment period from 60 to 30 days following a triggering event, and would include the loss of eligibility for Medicare or Medicaid as a triggering event (with a 60-day special enrollment period).



Federal Deposit Insurance Company

FDIC Finalizes Definition of “Activities That Are Financial In Nature or Incidental Thereto”

The Federal Deposit Insurance Company published a [final rule](#) establishing criteria to determine whether a company is predominantly engaged in “activities that are financial in nature or incidental thereto” pursuant to the Dodd-Frank Act. “A company that is predominantly engaged in such activities is a “financial company” for purposes of Title II of the Act (“Title II”) unless it is one of the few entities specifically excepted by the Act. A financial company, other than an insured depository institution, may be subject to Title II's orderly liquidation authority if, among other things, it is determined that the failure of the company and its resolution under otherwise applicable law would have serious adverse effects on financial stability in the United States.”

Commodity Futures Trading Commission

CFTC Publishes 130-Page Final Rule Establishing Standards for Operation of Swap Execution Facilities

The Commodity Futures Trading Commission published a [final rule](#) establishing standards for “the registration and operation of a new type of regulated entity named a swap execution facility (“SEF”)... In addition to facilitating greater transparency and trading of swaps on SEFs, Title VII of the Dodd-Frank Act establishes a comprehensive regulatory framework, including registration, operation, and compliance requirements for SEFs... Section 733 of the Dodd-Frank Act provided that to be registered and maintain registration, a SEF must comply with fifteen enumerated core principles and any requirement that the Commission may impose by rule or regulation.” The final rule includes standards for the registration of SEFs, minimum trading functionality requirements, and the categorization of certain swaps transactions.

Consumer Financial Protection Bureau

CFPB Finalizes Amendments Exempting Some Parties from the Ability-to-Repay Rule (Regulation Z)

The Consumer Financial Protection Bureau published a [final rule](#) amending the final Regulation Z rule, which was [simultaneously published](#) in the Federal Register and implements the Truth in Lending Act (TILA). This final rule would incorporate amendments to TILA that were included in the Dodd-Frank Act: “Among other things, the Dodd-Frank Act requires creditors to make a reasonable, good faith determination of a consumer's ability to repay any consumer credit transaction secured by a dwelling (excluding an open-end credit plan, timeshare plan, reverse mortgage, or temporary loan) and establishes certain protections from liability under this requirement for “qualified mortgages.” The Bureau is finalizing certain amendments to the final rule implementing these requirements, including exemptions for certain nonprofit creditors and certain homeownership stabilization programs and an additional definition of a qualified mortgage for certain loans made and held in portfolio by small creditors.

Federal Reserve System

Fed Board Seeks Comment on Interim Final Rule on the Prohibition of Federal Assistance to Swaps Entities

The Federal Reserve Board published an [interim final rule](#) that “treats an uninsured U.S. branch or agency of a foreign bank as an insured depository institution for purposes of section 716 of the Dodd-Frank Act and establishes a process by which a state member bank or uninsured state branch or agency of a foreign bank may request a transition period to conform its swaps activities to the requirements of section 716.” Section 716 prohibits federal assistance to any “swaps entity”, with federal assistance being defined as “advances from any Federal Reserve credit facility or discount window that is not part of a program or facility with broad-based eligibility under section 13(3)(A) of the Federal Reserve Act” and Federal Deposit Insurance Corporation (“FDIC”) insurance or guarantees. However, section 706 specifically excludes any insured depository institution that is a major swap participant or major security-based swap participant. [Comments](#) are due on August 4th.

Department of Energy

DOE Proposes to Consider Energy Efficiency Standards for Refrigerated Vending Machines

The Department of Energy published a [proposed rule](#) announcing that it “is considering amending energy conservation standards for refrigerated beverage vending machines. To inform interested parties and to facilitate this process, DOE has prepared a [Framework document](#) that... explains the relevant issues, analyses, and processes DOE anticipates using to determine whether to amend the standards, and, if so, for the development of such amended standards.” DOE is hosting a public meeting on Thursday, June 20 to “solicit comments, data, and information from participants and other interested parties.” [Comments](#) on the framework document are due by June 19th.



Department of the Treasury

TTB Final Rule Loosens Restrictions for Wine Label Requirements

The Alcohol and Tobacco Tax and Trade Bureau (TTB) published a [final rule](#) amending the requirements for the mandatory contents of wine labels. “The regulatory change permits alcohol content to appear on other labels affixed to the container rather than requiring it to appear on the brand label. This regulatory change provides greater flexibility in wine labeling, and will conform the TTB wine labeling regulations to the agreement reached by members of the World Wine Trade Group regarding the presentation of certain information on wine labels.”

Nuclear Regulatory Commission

NRC Seeks Feedback on Potential Residual Radioactivity Remediation Requirement

The Nuclear Regulatory Commission published a [proposed rule](#) requesting input on a potential rule that would require remediation of residual radioactivity “during the operational phase of licensed material sites and nuclear reactors.” The NRC wants to “make further improvements to the decommissioning planning process... with the objective of avoiding complex decommissioning challenges that can lead to legacy sites.” [Comments](#) are due on August 2nd.

Department of Agriculture

FSIS Proposes Labeling Requirements for Mechanically Tenderized Beef Products

The Food Safety and Inspection Service published a [proposed rule](#) amending the labeling requirements for raw or partially-cooked beef products that have been mechanically tenderized. “FSIS is proposing that the product name for such beef products include the descriptive designation “mechanically tenderized” and an accurate description of the beef component. By including this descriptive designation consumers will be informed that this product is non-intact. Non-intact products need to be fully cooked in order to be rendered free of pathogenic bacteria because bacteria may become translocated from the surface of the meat during mechanical tenderization... Based on the scientific evidence that indicates that mechanically tenderized beef products need to be cooked more thoroughly than intact beef products, FSIS is proposing these amendments to the regulations.” Although FSIS states that the benefits of introducing this information into the market cannot be quantified, FSIS maintains that providing customers with market information will promote better competition among beef producers. [Comments](#) are due on August 9th.

Agencies

Environmental Protection Agency

EPA Announces Availability of \$99 Million to Fund Advanced Biofuels Production

The Environmental Protection Agency published a [notice](#) announcing the availability of \$98.6 million to fund the production of eligible advanced biofuels. \$68.6 million of this total is available for fiscal year 2013, with the additional \$30 million available for production in prior fiscal years. “The purpose of this program is to support and ensure an expanding production of advanced biofuels by providing payments to eligible advanced biofuel producers. Implementing this program not only promotes the Agency's mission of promoting sustainable economic development in rural America, but is an important part of achieving the Administration's goals for increased biofuel production and use by providing economic incentives for the production of advanced biofuels.”

EPA Announces June 25th Public Hearing for Proposed State Implementation Plan Requirements for Ozone

The Environmental Protection Agency published a [proposed rule](#) announcing a public meeting on June 25th to discuss the EPA's recently published proposed rule, *Implementation of the 2008 National Ambient Air Quality Standards for Ozone: State Implementation Plan Requirements*. “The June 6, 2013, notice of proposed rulemaking proposes to implement the 2008 ozone national ambient air quality standards (NAAQS) (the “2008 ozone NAAQS”) that were promulgated on March 12, 2008. The proposed rule addresses a range of state implementation plan requirements for the 2008 ozone NAAQS, including requirements pertaining to attainment demonstrations, reasonable further progress, reasonably available control technology, reasonably available control measures, new source review requirements in nonattainment areas, emission inventories, and the timing of state implementation plan (SIP) submissions and of compliance with emission control measures in the SIP. Other issues also addressed in the proposed rule are the revocation of the 1997 ozone NAAQS and anti-backsliding requirements that would apply when the 1997 ozone NAAQS is revoked.” Members of the public must [RSVP](#) no later than June 24th.



Department of Agriculture

USDA Proposes Rescinding Statement of Policy Requiring Public Comment When Not Mandated by APA

The Department of Agriculture published a [notice](#) revoking an earlier statement of policy governing the Agency's rulemaking procedures and requiring the USDA to seek public comments in rulemakings even when exempt from the requirements of the Administrative Procedure Act (APA). The APA, which governs all agency rulemaking procedures, requires agencies to seek comment from the public on proposed rules except in specified circumstances. USDA's current statement of policy "requires agencies in USDA to follow the Administrative Procedure Act's (APA) notice-and-comment rulemaking procedures even in situations where the APA does not require it. The Statement of Policy implemented a 1969 recommendation by the Administrative Conference of the United States (ACUS), which urged Congress to amend the APA to remove the exemption from the notice-and-comment requirement for rulemakings relating to "public property, loans, grants, benefits, or contracts," adding that agencies should follow the notice-and-comment procedures pending amendment of the APA."

"In proposing to rescind the Statement of Policy, USDA notes that in the more than 40 years since ACUS made its recommendation, Congress has not amended the APA to implement it. Moreover, USDA has determined in this time that the advantages of implementing the ACUS recommendation do not outweigh the disadvantages, such as increased costs and delayed implementation imposed on USDA programs. The proposed change would not result in USDA forgoing notice-and-comment rulemaking for all regulatory actions relating to public property, loans, grants, benefits, or contracts, rather the proposed change would grant USDA agencies the discretion to determine the appropriateness of notice-and-comment rulemaking for this class of rulemakings." [Comments](#) are due on July 3rd.

Export-Import Bank

Ex-Im Bank Receives Application for \$100+ Million to Support Boeing Exports to Australia

The Export-Import Bank published a [notice](#) announcing the receipt of an application for a long-term loan or financial guarantee in excess of \$100 million to support the export of commercial Boeing aircraft to Australia. These exports would be used for long-haul passenger service from Australia to other countries. [Comments](#) are due on June 28th.

Ex-Im Bank Receives Application for \$99 Million Loan Guarantee Supporting Exports to China

The Export-Import Bank published a [notice](#) announcing the receipt of an application for a \$99 million comprehensive loan guarantee "to support the export of approximately \$110.4 million worth of aluminum beverage cans and ends manufacturing equipment to China. The U.S. exports will enable the Chinese company to produce approximately 2.8 billion aluminum cans per year. In addition, the foreign buyer will expand its existing annual ends production capacities by 2.6 billion ends for 2-piece cans, and by 1.3 billion ends for 3-piece cans." [Comments](#) are due on June 24th.

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