

Regulatory
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THE GEORGE WASHINGTON UNIVERSITY

Two Year Look Back on Trump's Deregulatory Record

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ABA Regulatory Policy Committee

July 10, 2019

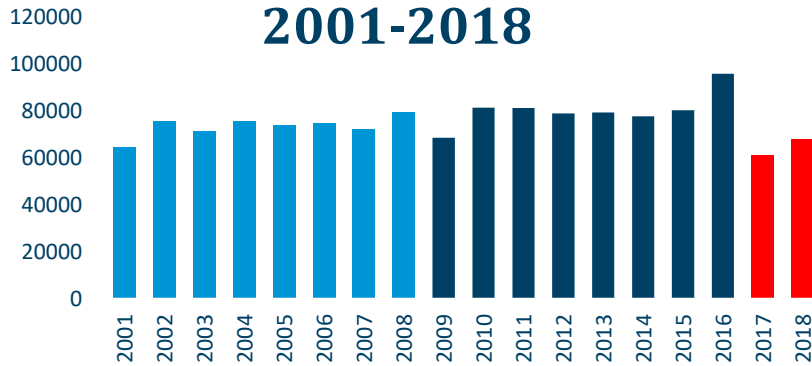
“Historic effort to reduce job-killing regulations”

- We have set a record on killing regulations.
- No administration has knocked out as many as us, and we have a long way to go.
- I think within a period of about another year, we will have just about everything that we've wanted.

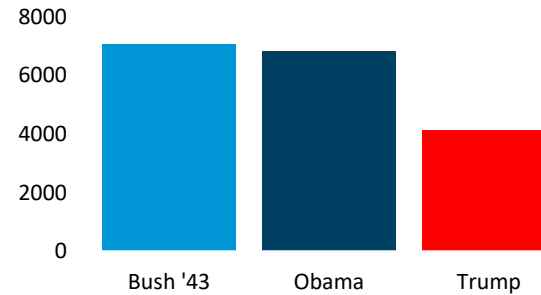
President Trump, October 2018 meeting with workers on
“Cutting the Red Tape, Unleashing Economic Freedom”

Fewer New Regulations

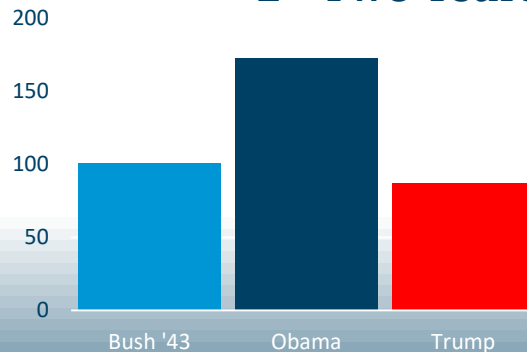
Federal Register Pages, 2001-2018



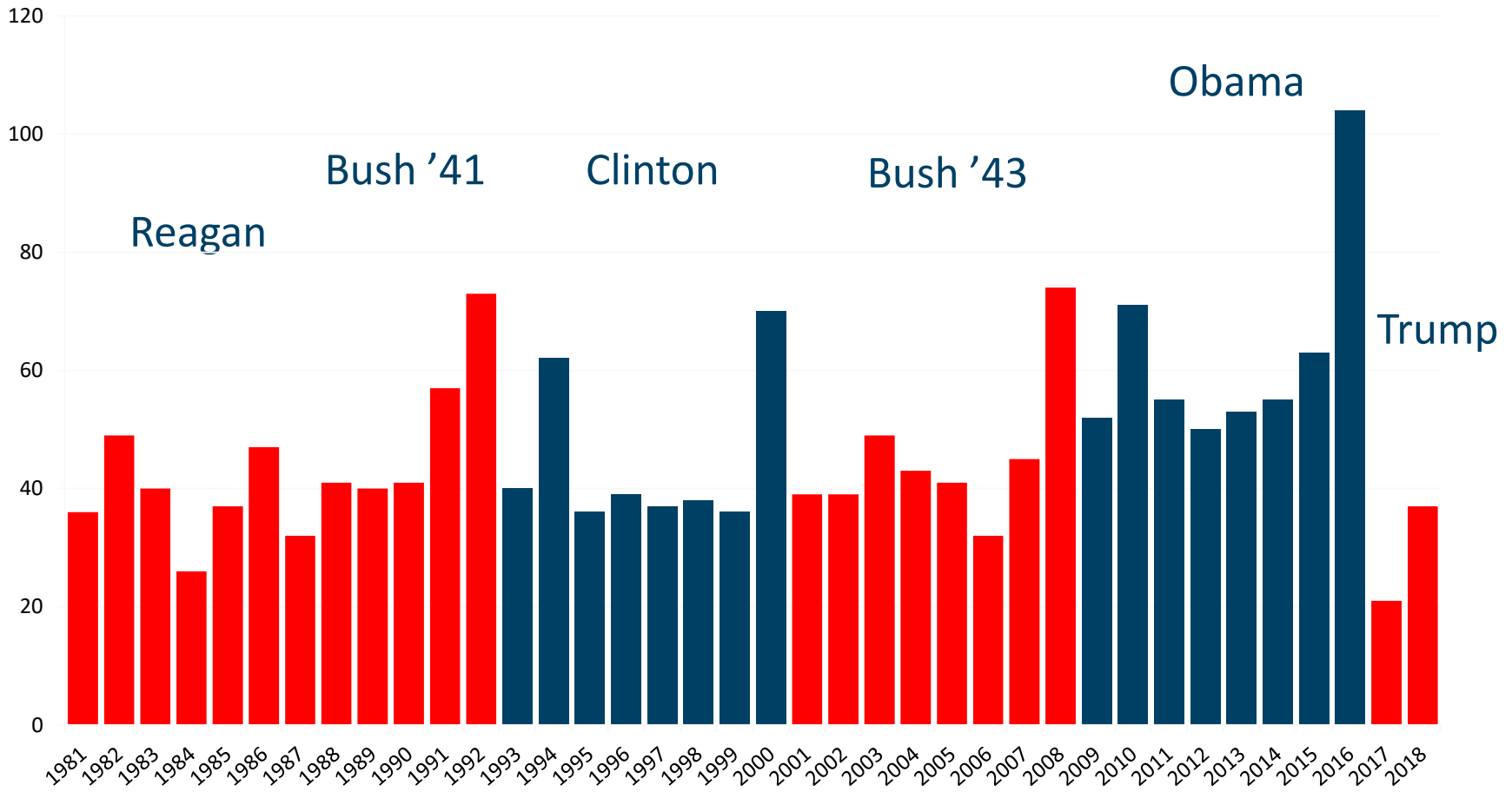
Number of Regulations Issued in 1st Two Years



>\$100 Million Regulations 1st Two Years



Economically-Significant Rules



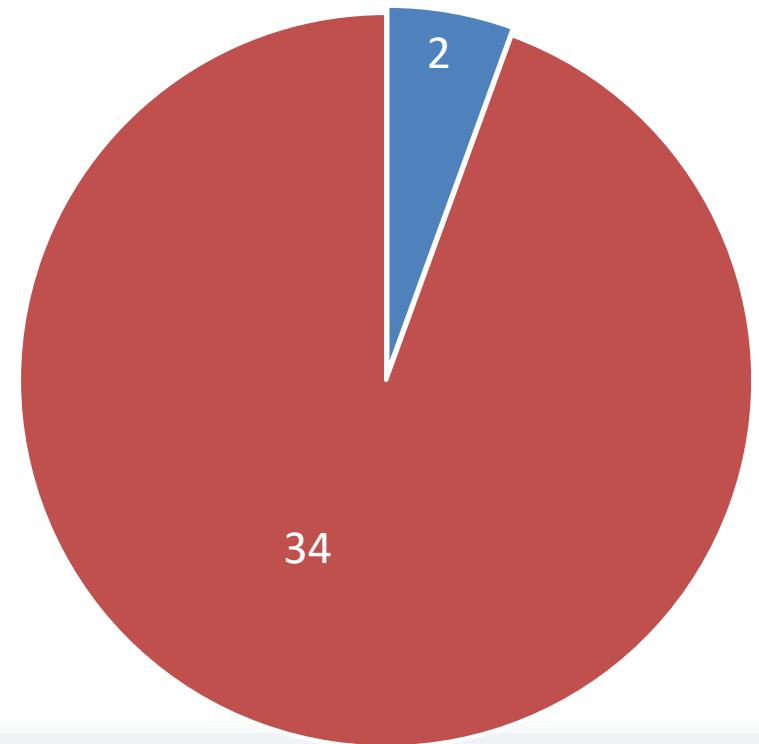


Trump Deregulatory Initiatives

- Executive Order 13771
 - Two-for-One
 - Regulatory budget constraint
- Regulatory Reform Officers (EO 13777)
- OMB October 2018 Report
 - 234 deregulatory actions
 - 17 new regulatory actions
 - >\$2 billion in annual savings

First 2 Years

- 15 Resolutions of Disapproval
- 57 major regulations
 - 19 deregulatory
 - 11 regulatory
 - 27 exempt or “other”
- Court setbacks



Institute for Policy Integrity

Continuity?

- E.O. 12866 (Clinton 1993)
- Office of Information & Regulatory Affairs
- Regulatory Impact Analysis
 - Regulate only to address compelling public need
 - Examine alternative approaches
 - Maximize net-benefits
 - Consider distributional impacts

Going Forward

- Challenges ahead
 - Supporting analysis
 - Judicial challenge
 - Congressional oversight
 - CRA exposure in 2020
 - Interest group pressures
- Potential
 - Shift resources & force evaluation & feedback
 - Focus on maximizing benefits w/in budget

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