Feature Story

**EPA proposes emissions standards for wood-burning heaters**
EPA published a proposed rule setting emission standards for residential wood-burning heaters and other wood-burning appliances. EPA expects net benefits of up to $4.7 billion from improvements in public health as a result of reduced emissions of particulate matter, carbon monoxide, and hazardous air pollutants.

**Rulemaking**

**CFTC rule restricts relationships between banks, hedge funds**
CFTC published a final rule restricting (and, in some cases, prohibiting) the ability of a supervised banking entity to engage in proprietary trading and have certain interests in, or relationships with, a hedge fund or private equity fund. Concurrently, the SEC, Fed Board, OCC, and FDIC published a final rule containing the same banking provisions for entities under their supervision.

**FDA proposes sanitation standards for food transport**
FDA published a proposed rule establishing sanitation requirements for transporters of human and animal food. The proposal would incur first-year costs of $149 million; FDA cannot quantify any potential benefits resulting from the rule.

**CFPB defines larger participants of inter'l money transfer market**
CFPB published a proposed rule defining "larger participants" of a market for international money transfers, subjecting such entities to CFPB supervision pursuant to the Dodd-Frank Act.

**NCUA: Credit unions may now mitigate risk with derivatives**
NCUA published a final rule permitting federal credit unions to engage in some derivatives activities, in order to mitigate interest rate risk.

**FDA extends comment period for animal feed safety rule**
FDA announced that it is extending the comment period for its $95 million proposed rule setting safety requirements for animal feed. FDA's proposal sought comment on the threshold for determining which animal feed producers are "very small businesses."

**Agencies**

**State Dept. seeks comment on Keystone XL permit application**
The State Department published a notice announcing that it is seeking comments on an application for a Presidential Permit to authorize the construction, connection, operation, and maintenance of the Keystone XL pipeline.

**EPA seeks comment on economy-wide modeling for air rules**
EPA is seeking comment on the appropriateness of "using economy-wide models to evaluate the social costs, benefits and economic impacts associated with EPA's air regulations."

In Opinion

- Cass Sunstein: *What Exactly Is an 'Executive Order'?*
- George Will: *Four words in the ACA could spell its doom*
- Hester Peirce: *The Federal Reserve’s 'Too-Big-To-Fail' Paternalism*
- Crews & Young: *Regulation without representation*
- James Greiff: *Can Regulations Help a Man Learn to Fish?*
- Lusk & Miller: *We Need G.M.O. Wheat*
- Liz Thatcher: *Common sense for restaurant-menu labeling*
- Megan McArdle: *Obamacare Wonks Flunk Data Analysis*
- Scott Gottlieb: *How To Fix ObamaCare? CoburnCare Provides A Blueprint*
- Richard Bennett: *Time to give up the net-neutrality quest*
In the News

Congress & Regulatory Reform

- Obama's agenda: EPA leading the charge on climate change, Politico Pro
- Arizona State Lawmakers Want to Nullify All EPA Regulations, NationalJournal
- Senators push EPA to rethink changes to renewable fuel mandate, The Hill
- Senator: Regulatory capture a 'threat' to government, The Hill
- Senators urge Obama to reconsider climate regs, The Hill
- Obama faces backlash on executive power, Politico
- Congress: WV Spill Reveals Inadequate Regulations, ABC News

Financial Markets & Housing

- After Gensler, U.S. grain trade hopes for gentler CFTC, Reuters
- U.S. Banks Say They'd Be Disadvantaged by Domestic Asset Rules, Bloomberg
- SEC Panel Opposes Test of Wider Share-Price Increments, Bloomberg

Energy & Environment

- Headwaters Incorporated Applauds EPA Action to Restore Regulatory Certainty for Coal Ash, Wall Street Journal
- Fearing they'll 'be next' industries unite against Obama's climate change rules, The Hill
- Obama accused of undermining shark conservation efforts, The Guardian
- As EPA Prepares Carbon Pollution Rules, Industry Groups Mount Response Against Regulation, Huffington Post

Health & Safety

- Safer U.S. Food, Slowly, Bloomberg
- Federal officials want more oversight of refineries after deadly Tesoro blast in Washington, Global Post
- Unions lash out at ObamaCare regs, The Hill
- DOJ to expand federal definition of disabled, The Hill
- FDA delays animal food rule, The Hill
- FDA proposes last of food safety regs, The Hill
- FDA proposes rules for safe transport of foods, Washington Post

Business

- Labor board tries again to change union rules, Washington Post

Technology

- Beer buzz? FAA grounds plan to deliver 12-packs by drone, StarTribune
- Treasury issues guides for bitcoin miners, investors, The Hill

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